

Core Retirement Portfolio

Fact Sheet

As of 09/30/2018



Highlights

- ▲ Growth-oriented asset allocation**
 - ▶ Targets a 75/25 stock/bond allocation for higher growth prospects than available through generationally low bond yields
- ▲ Equity allocation that focuses on high-quality large-cap stocks to seek income and growth with lower volatility**
 - ▶ Seeks to generate income through high-dividend –paying stocks
 - ▶ Provides diversification and opportunity through global equity exposure
- ▲ Tactical equity allocation helps mitigate the impact of large stock market declines by reducing equity exposure**
 - ▶ Helps respond to market conditions and longer-term trends

Objective

A multi-strategy approach designed to fund retirement withdrawals by addressing four essential needs: income, capital appreciation, stability, and risk mitigation.

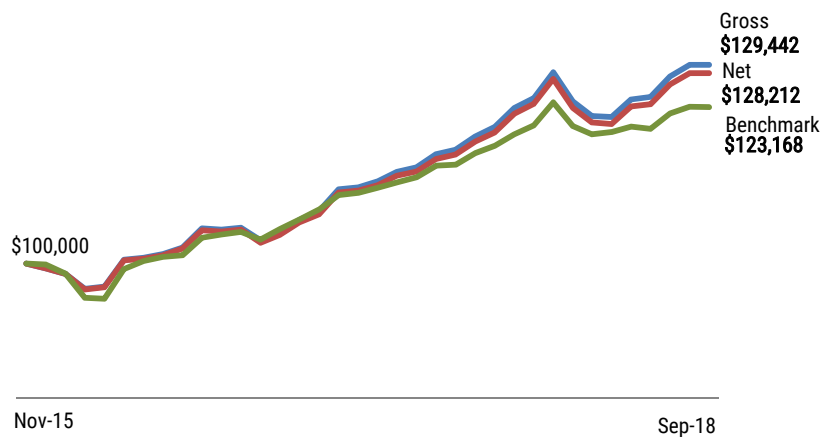
Portfolio Characteristics

Inception	Nov-2015
Number of Holdings	60
Benchmark	25% Russell 1000 Value TR / 25% Barclays U.S. Intermediate Aggregate Bond Index / 25% MSCI ACWI Index / 25% HFRI Equity Hedge Index
Annual Turnover - 2017 (%)	21.0

Performance Overview

October 31, 2015 — September 30, 2018 | Past performance is no guarantee of future results.

Growth of a \$100,000 investment



	Total Returns			Annualized Returns		Calendar-Year Returns	
	3-Mos	6-Mos	YTD	1-yr	Incp.	2016	2017
Gross %	3.82	6.25	3.97	8.97	9.25	8.14	16.95
Net %	3.73	6.06	3.70	8.59	8.89	7.77	16.55
Benchmark %	2.68	3.36	2.23	5.88	7.41	8.17	13.09

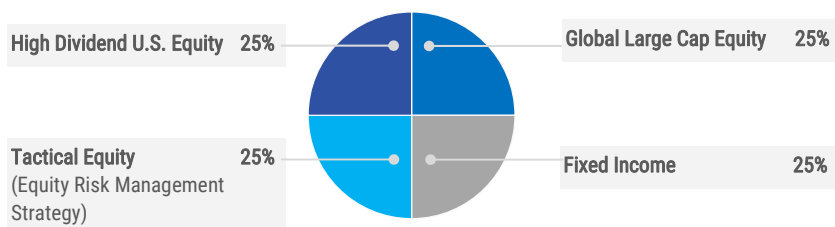
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Equity Allocation



Holdings By Market Cap

Market Cap	Percentage
Large Cap - > \$8 bn (%)	0.74
Mid Cap - \$2 - \$8 bn (%)	0.21
Small Cap - < \$2 bn (%)	0.05

Top Portfolio Holdings By Weight

Top Portfolio Holdings	Weight (%)
SPDR S&P 500 ETF	12.74
PowerShares Russell 1000 Equal Weight	12.50
QUALCOMM, Inc.	2.61
Philip Morris International, Inc.	1.81
NIKE, Inc.	1.42
Mastercard, Inc.	1.24
Berkshire Hathaway, Inc.	1.22
Alphabet, Inc.	1.21
Merck & Co., Inc.	1.21
Omega Healthcare Investors, Inc.	1.14

For illustrative purposes only and not intended as personalized recommendations. The yield information included is as of the period indicated and should not be considered a recommendation to purchase, hold, or sell any particular security. There is no assurance that any of the yields noted will remain and may vary over time. The specific securities identified and described herein do not represent all of the securities purchased, sold, or recommended to advisory clients, and the reader should not assume that investments in the securities identified and discussed were or will be profitable. A complete list of all recommendations made by the firm is available upon request.

Sector Allocation

Sector	Percentage (%)
Information Technology	17.11
Health Care	14.48
Industrials	12.16
Financials	10.78
Consumer Discretionary	10.43
Energy	8.95
Consumer Staples	6.63
Utilities	5.84
Communication Services	5.25
Materials	4.64
Real Estate	3.75

Fixed Income Stats

Fixed Income Stats	Portfolio	Benchmark
Wtd. Avg. Coupon (%)	2.62	3.21
Wtd. Avg. Maturity	4.63	8.16
Effective Duration	3.85	5.84
Wtd. Avg. Yield (%)	2.35	2.53
Inv. Grade or Above (%)	94.89	100.00

Portfolio Management Team



Robert G. Hagstrom, CFA
Senior Portfolio Manager



Tim McCann
Senior Portfolio Manager

About EquityCompass

EquityCompass is a Baltimore-based SEC registered investment adviser offering a broad range of portfolio strategies and custom plans for individuals, financial intermediaries, and institutional clients in the U.S. and Europe. Formally organized in 2008, EquityCompass provides portfolio strategies with respect to total assets over \$4.2 billion as of September 30, 2018.*

The EquityCompass team of professionals represents deep industry experience in security analysis, capital markets, and portfolio management. We are committed to a consistent investment process that relies on enduring principles, sound empirical reasoning, and the recognition of a dynamic investment environment with a global reach.

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There are four sleeves in the CRP portfolio, three of which are available to invest as separate strategies: Quality Dividend, Global Leaders, and Tactical Equity Risk Management. However, the Fixed Income Stability sleeve is not offered as a separate strategy for investing purposes. The sleeve performance figures discussed herein are estimated performance figures which were calculated using the following methodology for each sleeve: actual composite returns were used for the Quality Dividend and Global Leaders sleeves, for the Fixed Income Stability and Tactical Equity Risk Management sleeves performance was calculated using actual transaction and holdings data for the sleeve during the period referenced. These returns have not been audited or verified. Performance figures discussed herein are presented gross of fees, unless explicitly stated. Management fees are fully described in Part 2A of the Form ADV.

Foreign investments are subject to risks not ordinarily associated with domestic investments, such as currency, economic and political risks, and different accounting standards. There are special considerations associated with international investing, including the risk of currency fluctuations and political and economic events. Investing in emerging markets may involve greater risk and volatility than investing in more developed countries. Due to their narrow focus, sector-based investments typically exhibit greater volatility and are generally associated with a high degree of risk. Changes in market conditions or a company's financial condition may impact the company's ability to continue to pay dividends. Companies may also choose to discontinue dividend payments. High-dividend paying stocks may carry elevated risks and companies may lower or discontinue dividends at any time. Diversification and/or asset allocation does not ensure a profit or protect against loss. Any investment involves risks, including a possible loss of principal. Rebalancing may have tax consequences, which should be discussed with your tax advisor. ***Exchange Traded Funds (ETFs) are subject to market risk, including the possible loss of principal, and may trade for less than their net asset value. ETFs trade like a stock, and there will be brokerage commissions associated with buying and selling exchange traded funds unless trading occurs in a fee-based account. Investors should consider an ETF's investment objective, risks, charges, and expenses carefully before investing. The prospectus, which contains this and other important information, is available from your Financial Advisor and should be read carefully before investing.***

The S&P 500[®] Index is a broad market index that tracks the performance of 500 stocks from major industries of the U.S. economy. This index is generally considered representative of the U.S. large capitalization market. The MSCI All Country World Index captures large- and mid-cap representation across 23 Developed Markets and 21 Emerging Markets countries. With 2,434 constituents, the index covers approximately 85% of the global investable equity opportunity set. The Barclays Intermediate U.S. Aggregate Bond Index Unmanaged index that measures the performance of the US investment grade bond market while removing the longer maturity portions of the broad market benchmarks. The index invests in a wide spectrum of public, investment-grade, taxable, fixed income securities in the United States — including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities, all with maturities of more than 1 year. The Russell 1000 Value Index measures the performance of the large-cap value segment of the U.S. equity universe. It includes those Russell 1000 Index companies with lower price-to-book ratios and lower expected growth values. The HFRI Equity Hedge (Total) Index (HFRIEHI) is a fund-weighted index of strategies that maintain positions both long and short in primarily equity and equity derivative securities. A wide variety of investment processes can be employed to arrive at an investment decision, including both quantitative and fundamental techniques, strategies can be broadly diversified or narrowly focused on specific sectors and can range broadly in terms of levels of net exposure, leverage employed, holding period, concentrations of market capitalizations and valuation ranges of typical portfolios. Indices are unmanaged, do not reflect fees and expenses, and it is not possible to invest directly in an index. All performance results presented are done solely for educational and illustrative purposes and are not intended for trading, or to be considered investment advice. No representation is made that any Strategy, model, or model mix will achieve results similar to those shown in these materials. It should not be assumed that any holdings included in these materials were or will prove to be profitable, or that recommendations or decisions that the firm makes in the future will be profitable or will equal the investment performance of the securities discussed herein.

*Total assets combines both Assets Under Management and Assets Under Advisement as of September 30, 2018. Assets Under Management represents the aggregate fair value of all discretionary and non-discretionary assets, including fee paying and non-fee paying portfolios. Assets Under Advisement represent advisory-only assets where the firm provides a model portfolio and does not have trading authority over the assets. **Past performance does not guarantee future performance or investment results.**

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