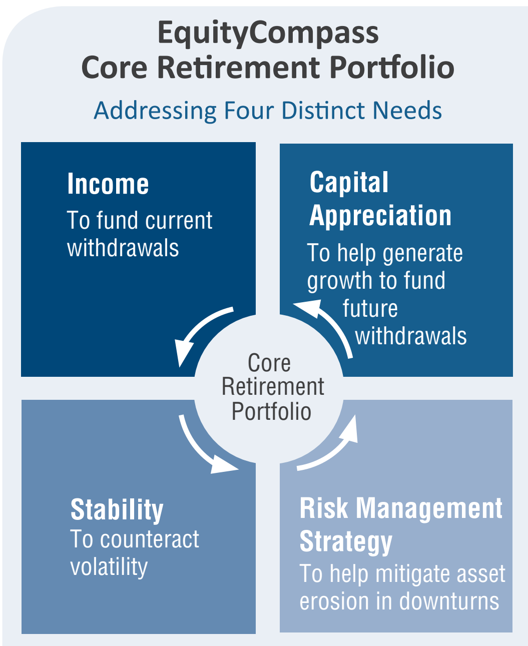
STRATEGY PROFILE

CORE RETIREMENT PORTFOLIO

Four integrated strategies to provide investors with one comprehensive retirement program.

The overall goal is to provide reliable income and capital appreciation to fund lifetime withdrawals. The Core Retirement Portfolio offers investors:

- **An integrated multi-strategy approach designed to address four essential retirement needs**



- **A portfolio that seeks to generate income and growth to fund retirement withdrawals**
  - Addresses the challenges posed by increased longevity
  - Accounts for annual cost-of-living increases
  - Overcomes unfavorable market conditions and low interest rate scenarios

- **A strategy that simplifies retirement planning**

With the EquityCompass Core Retirement Portfolio, an investor will be able to consolidate all of their retirement assets into one professionally managed retirement account, helping them stay on track with one convenient statement.

ABOUT EQUITYCOMPASS

EquityCompass Strategies is a Baltimore-based equity investment management team. We offer a broad range of portfolio strategies based on our systematic, research-driven investment process to institutional investors, financial advisors, and individual investors. As of December 31, 2017, EquityCompass provided portfolio strategies with respect to assets of approximately $3.8 billion.

Three Key Highlights

1. **A growth-oriented asset allocation**
   - Targets a 75/25 stock/bond allocation for higher growth prospects than available through generationally low bond yields
2. **Equity allocation that focuses on high-quality large-cap stocks to seek income and growth with lower volatility**
   - Seeks to generate income through high-dividend-paying stocks
   - Provides diversification and opportunity through global equity exposure
3. **Tactical equity allocation helps mitigate the impact of large stock market declines by reducing equity exposure**
   - Helps to be responsive to market conditions and longer-term trends

Details

- Account Minimum: $300,000
- Available as a separately managed account (SMA) on Stifel's Opportunity platform

To Learn More

Contact Your Stifel Financial Advisor

The Core Retirement Portfolio's four distinct strategies are managed by our highly experienced portfolio management team to seek to provide income, capital appreciation, stability, and risk management strategies.

INCOME

FOR FUNDING CURRENT WITHDRAWALS

The Quality Dividend Portfolio seeks to provide attractive income, dividend growth, and lower volatility through investment in high-dividend-yielding stocks.

Larry Baker, CFA
Senior Portfolio Manager
EquityCompass Strategies

CAPITAL APPRECIATION

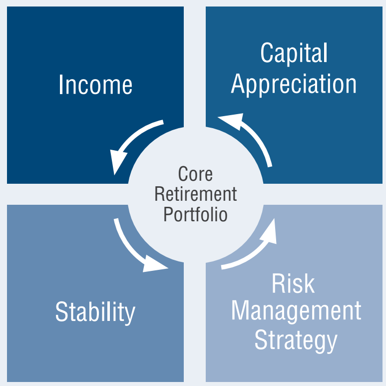
TO GENERATE GROWTH TO FUND FUTURE WITHDRAWALS

The Global Leaders Portfolio invests in globally operating, developed market companies and is used to seek capital appreciation through exposure to unprecedented growth in worldwide consumer demand.

Robert Hagstrom, CFA
Senior Portfolio Manager
EquityCompass Strategies

EquityCompass
Core Retirement Portfolio

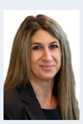
Addressing Four Distinct Needs



STABILITY

TO COUNTERACT VOLATILITY

The Fixed Income Stability Portfolio is used to help provide stability and a modest degree of income by investing in high-quality, intermediate-term securities, including ETFs.



Paula Horn
Portfolio Manager and
Chief Investment Officer
Ziegler Capital Management, LLC

RISK MANAGEMENT STRATEGY

TO HELP MITIGATE ASSET EROSION IN DOWNTURNS

Tactically allocated equity portion uses ETFs to help reduce equity exposure when there are signs of market deterioration and restores it as signs of improvement emerge.

Timothy McCann
Senior Portfolio Manager
EquityCompass Strategies

IMPORTANT DISCLOSURES

The information contained herein has been prepared from sources believed to be reliable but is not guaranteed and is not a complete summary or statement of all available data nor is it considered an offer to buy or sell any securities referred to herein. EquityCompass Strategies is a research and investment advisory unit of Choice Financial Partners, Inc., a wholly owned subsidiary and affiliated SEC registered investment advisor of Stifel Financial Corp. Portfolios based on EquityCompass Strategies are available primarily through Stifel, Nicolaus & Company, Incorporated. Affiliates of EquityCompass Strategies may, at times, release written or oral commentary, technical analysis, or trading strategies that differ from the opinions expressed within. Opinions expressed are subject to change without notice and do not take into account the particular investment objectives, financial situation, or needs of individual investors.

Any investment involves risks, including a possible loss of principal. Rebalancing may have tax consequences, which should be discussed with your tax advisor.

Foreign investments are subject to risks not ordinarily associated with domestic investments, such as currency, economic and political risks, and different accounting standards. There are special considerations associated with international investing, including the risk of currency fluctuations and political and economic events. Investing in emerging markets may involve greater risk and volatility than investing in more developed countries.

Due to their narrow focus, sector-based investments typically exhibit greater volatility and are generally associated with a high degree of risk. Changes in market conditions or a company's financial condition may impact the company's ability to continue to pay dividends. Companies may also choose to discontinue dividend payments. High-dividend paying stocks may carry elevated risks and companies may lower or discontinue dividends at any time. Diversification and/or asset allocation does not ensure a profit or protect against loss.

All performance results presented are done solely for educational and illustrative purposes and are not intended for trading, or to be considered investment advice. No representation is made that any Strategy, model, or model mix will achieve results similar to those shown in these materials. Choice Financial Partners does not manage actual client portfolios; rather, portfolios based on EquityCompass Strategies are available primarily through Stifel, Nicolaus & Company, Incorporated. Please refer to the Stifel, Nicolaus & Company Incorporated's Wrap Program Disclosure Brochure for a more detailed discussion of the program requirement, including the fee schedules applicable to accounts managed using these Strategies.

Exchange Traded Funds (ETFs) are subject to market risk, including the possible loss of principal, and may trade for less than their net asset value. ETFs trade like a stock, and there will be brokerage commissions associated with buying and selling exchange traded funds unless trading occurs in a fee-based account. Investors should consider an ETF's investment objective, risks, charges, and expenses carefully before investing. The prospectus, which contains this and other important information, is available from your Financial Advisor and should be read carefully before investing.

It should not be assumed that any holdings included in these materials were or will prove to be profitable, or that recommendations or decisions that the firm makes in the future will be profitable or will equal the investment performance of the securities discussed herein.

PAST PERFORMANCE CANNOT AND SHOULD NOT BE VIEWED AS AN INDICATOR OF FUTURE PERFORMANCE.

Additional Information Available Upon Request. Please contact your Stifel Financial Advisor.