

QUALITY DIVIDEND PORTFOLIO (05/01/15 - 12/31/18)

Year-End	Pure		Benchmark Return	Composite		Benchmark 3 Yr. Ex Post Std. Dev.	Number of Portfolios	Internal Dispersion (%)	Portfolios With Bundled Fees (%)	Composite Assets (USD millions)	Strategy Assets (USD millions)**	Firm AUM (USD millions)	Firm AUA (USD millions)**
	Gross-of-Fees Return**	Net-of-Fees Return		3 Yr. Ex Post Std. Dev.	3 Yr. Ex Post Std. Dev.								
2016*	8.6%	8.2%	11.3%	N/A	N/A	7	N/A	100%	\$3	\$920	\$642	\$1,709	
2017	16.7%	15.6%	13.7%	N/A	N/A	12	0.02%	100%	\$8	\$1,067	\$149	\$3,158	
2018	-4.9%	-5.8%	-8.3%	N/A	N/A	11	0.06%	100%	\$6	\$995	\$168	\$3,664	

* Returns are for the period 05/01/16 through 12/31/16. **Supplemental Information.

EquityCompass Investment Management, LLC (“EquityCompass”) claims compliance with the Global Investment Performance Standards (“GIPS[®]”) and has prepared and presented this report in compliance with the GIPS standards. EquityCompass has been independently verified for the periods 06/01/14-12/31/18. Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm’s policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. The verification report is available upon request. Verification does not ensure the accuracy of any specific composite presentation.

EquityCompass is registered as an investment adviser with the Securities and Exchange Commission. The firm provides portfolio strategies and investment research to financial intermediaries and institutions in the United States and Europe. EquityCompass, a wholly owned subsidiary of Stifel Financial Corp. (“Stifel”), was organized as an entity in 2007, and has been registered with the SEC since May 5, 2008. Effective January 1, 2019, EquityCompass changed its corporate name from Choice Financial Partners, Inc. d/b/a EquityCompass Strategies to EquityCompass Investment Management, LLC and its organizational structure changed from a corporation to a limited liability company. Please refer to the firm’s ADV Part 2 for additional disclosures regarding the firm and its practices. Assets under advisement (“AUA”), in the form of model portfolios provided to other financial institutions, are excluded from our definition of the firm and are provided as supplemental information. Returns are calculated in U.S. dollars and reflect the reinvestment of dividends and other earnings. Past performance is no guarantee of future results. To obtain a compliant presentation or a list of our composite descriptions and/or policies for valuing portfolios, calculating performance, and preparing compliant presentations, please call (443) 224-1231 or send an e-mail to info@equitycompass.com. SEC registration does not constitute an endorsement of the firm by the Commissions nor does it indicate that the adviser has attained a particular level of skill or ability.

In addition to the information presented herein, we would like to make the following disclosures:

(1) Quality Dividend Portfolio is a large-cap value equity portfolio strategy that seeks to provide asset preservation, generate current income and develop growth in current income. The portfolio is intended to be a satellite portfolio providing income-seeking investors a superior alternative to investing in bonds. The composite includes wrap-fee portfolios where there are bundled fees and the wrap fee sponsor serves as an intermediary between the firm and the end user of the investment services. (2) The benchmark is Russell 1000 Value Total Return Index. (3) The composite creation date is May 31, 2016. (4) Strategy Assets include the equity and cash portions of all portfolios managed by the portfolio management team and includes non-wrap, wrap and UMA assets. Portfolios that are excluded from the composite because of significant cash flows or for other reasons are also included in Strategy Assets. Cash flows of 10% or greater of the total portfolio are considered significant. (5) Thomas P. Mulroy joined the portfolio management team in July 2018. (6) The internal dispersion is measured by the equal-weighted standard deviation across portfolio returns represented within the composite for the period. If there are less than 6 portfolios in the composite for the entire year, the internal dispersion is not statistically meaningful and is presented as N.A. If there are fewer than 36 months of composite returns, the 3-year standard deviation for the composite and the index will not be shown. (7) Net-of-fees returns are presented after trading expenses and the highest applicable model management fee. If the actual trading expenses cannot be identified and segregated from a bundled fee, net-of-fee returns are reduced by the entire bundled fee. Bundled fee schedules are available from individual wrap sponsors and range up to 3.0% depending on the asset size. Wrap program fees include brokerage commissions, investment management, portfolio monitoring, consulting services, and in some cases, custodial services. Fees are calculated separately for each portfolio, and therefore, performance may differ from one portfolio to another. The fee schedule per annum is 0.35% on up to 1,000,000, 0.32% on 1,000,000-2,500,000 million, 0.28% on 2,500,000-5,000,000, 0.25% on 5,000,000-10,000,000, and negotiable over 10,000,000.

HIGH DIVIDEND PORTFOLIO (09/01/17 - 12/31/18)

Year-End	Gross-of-Fees Return	Net-of-Fees Return	Benchmark Return	3 Yr. Ex Post Std. Dev.	3 Yr. Ex Post Std. Dev.	Number of Portfolios	Internal Dispersion (%)	% of Non-Fee Paying Assets	Composite Assets (USD millions)	Strategy Assets (USD millions)**	AUM (USD millions)	AUA (USD millions)**
2017	8.8%	8.7%	6.9%	N/A	N/A	<6	N/A	100%	\$0.11	\$0.11	\$149	\$3,158
2018	-8.0%	-8.3%	-5.9%	N/A	N/A	<6	N/A	100%	\$0.15	\$0.15	\$168	\$3,664

* Returns are for the period from 09/01/17 through 12/31/17. **Supplemental Information.

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In addition to the information presented herein, we would like to make the following disclosures:

(1) The High Dividend Portfolio is a focused portfolio of dividend-paying stocks domiciled in the U.S. and developed international markets seeking to generate a high level of current income with dividend growth to cover inflation and a yield that is competitive with U.S. high-yield bond benchmarks. (2) The benchmark is the S&P Low Volatility High Dividend Index. (3) The composite creation date is August 27, 2017. (4) Strategy Assets include the equity and cash portions of all portfolios managed by the portfolio management team and includes non-wrap, wrap and UMA assets. Portfolios that are excluded from the composite because of significant cash flows or for other reasons are also included in Strategy Assets. (5) The internal dispersion is measured by the equal-weighted standard deviation across portfolio returns represented within the composite for the period. If there are less than 6 portfolios in the composite for the entire year, the internal dispersion is not statistically meaningful and is presented as N.A. If there are fewer than 36 months of composite returns, the 3-year standard deviation for the composite and the index will not be shown. (6) Net-of-fees returns are presented after trading expenses and the highest applicable model management fee. If the actual trading expenses cannot be identified and segregated from a bundled fee, net-of-fee returns are reduced by the entire bundled fee. Bundled fee schedules are available from individual wrap sponsors and range up to 3.0% depending on the asset size. Wrap program fees include brokerage commissions, investment management, portfolio monitoring, consulting services, and in some cases, custodial services. Fees are calculated separately for each portfolio, and therefore, performance may differ from one portfolio to another. The fee schedule per annum is 0.35% on up to 1,000,000, 0.32% on 1,000,000-2,500,000 million, 0.28% on 2,500,000-5,000,000, 0.25% on 5,000,000-10,000,000, and negotiable over 10,000,000.

CORE INVESTMENT PORTFOLIO - TAX ADVANTAGED (01/01/18 - 12/31/18)

Year-End	Gross-of-Fees Return	Net-of-Fees Return	Benchmark Return	3 Yr. Ex Post Std. Dev.	3 Yr. Ex Post Std. Dev.	Number of Portfolios	Internal Dispersion (%)	% of Non-Fee Paying Assets	Composite Assets (USD millions)	Strategy Assets (USD millions)**	AUM (USD millions)	AUA (USD millions)**
2018	-8.1%	-8.4%	-4.8%	N/A	N/A	<6	N/A	100%	\$0.18	\$15	\$168	\$3,664

**Supplemental Information.

EquityCompass Investment Management, LLC (“EquityCompass”) claims compliance with the Global Investment Performance Standards (“GIPS”) and has prepared and presented this report in compliance with the GIPS standards. EquityCompass has been independently verified for the periods 06/01/14-12/31/18. Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm’s policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. The verification report is available upon request. Verification does not ensure the accuracy of any specific composite presentation.

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In addition to the information presented herein, we would like to make the following disclosures:

(1) The Core Investment Tax Advantaged Portfolio is a comprehensive multi-strategy, risk-managed, equity-centric portfolio for accumulating wealth towards retirement. The portfolio seeks to maximize above-average, long-term equity returns while also trying to minimize the potential for permanent capital loss or significant drawdown in asset value that occurs during bear markets. The portfolio employs focused, actively managed equity strategies that seek to generate above-average returns compared to the current norm: asset-allocation approaches using passive vehicles. The fixed income portion is allocated to highly liquid ETFs and closed-end funds investing in municipal bonds which provide the added benefit of generating tax-advantaged income thus potentially increasing after-tax returns. (2) The benchmark is 25% S&P 500 TR / 25% Barclays Muni Managed Money Short/Intermediate Index / 25% MSCI All Country World Index / 25% HFRI Equity Hedge Index. (3) The composite creation date is January 01, 2018. (4) Strategy Assets include the equity and cash portions of all portfolios managed by the portfolio management team and includes non-wrap, wrap and UMA assets. Portfolios that are excluded from the composite because of significant cash flows or for other reasons are also included in Strategy Assets. This is presented as supplemental information. (5) The internal dispersion is measured by the equal-weighted standard deviation across portfolio returns represented within the composite for the period. If there are less than 6 portfolios in the composite for the entire year, the internal dispersion is not statistically meaningful and is presented as N.A. If there are fewer than 36 months of composite returns, the 3-year standard deviation for the composite and the index will not be shown. (6) Net-of-fees returns are presented after trading expenses and the highest applicable model management fee. If the actual trading expenses cannot be identified and segregated from a bundled fee, net-of-fee returns are reduced by the entire bundled fee. Bundled fee schedules are available from individual wrap sponsors and range up to 3.0% depending on the asset size. Wrap program fees include brokerage commissions, investment management, portfolio monitoring, consulting services, and in some cases, custodial services. Fees are calculated separately for each portfolio, and therefore, performance may differ from one portfolio to another. The fee schedule per annum is 0.35% on up to 1,000,000, 0.32% on 1,000,000-2,500,000 million, 0.28% on 2,500,000-5,000,000, 0.25% on 5,000,000-10,000,000, and negotiable over 10,000,000.

CORE INVESTMENT PORTFOLIO (01/01/18 - 12/31/18)

Year-End	Gross-of-Fees Return	Net-of-Fees Return	Benchmark Return	3 Yr. Ex Post Std. Dev.	3 Yr. Ex Post Std. Dev.	Number of Portfolios	Internal Dispersion (%)	% of Non-Fee Paying Assets	Composite Assets (USD millions)	Strategy Assets (USD millions)**	AUM (USD millions)	AUA (USD millions)**
2018	-8.0%	-8.4%	-4.9%	N/A	N/A	<6	N/A	100%	\$0.18	\$49	\$168	\$3,664

**Supplemental Information.

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(1) The Core Investment Portfolio is a comprehensive multi-strategy, risk-managed, equity-centric portfolio for accumulating wealth towards retirement. The portfolio seeks to maximize above-average, long-term equity returns while also trying to minimize the potential for permanent capital loss or significant drawdown in asset value that occurs during bear markets. The portfolio employs focused, actively managed equity strategies that seek to generate above-average returns. (2) The benchmark is 25% S&P 500 TR / 25% Barclays U.S. Intermediate Aggregate Bond Index / 25% MSCI All Country World Index / 25% HFRI Equity Hedge Index., rebalanced monthly. (3) The composite creation date is January 01, 2018. (4) Strategy Assets include the equity and cash portions of all portfolios managed by the portfolio management team and includes non-wrap, wrap and UMA assets. Portfolios that are excluded from the composite because of significant cash flows or for other reasons are also included in Strategy Assets. This is presented as supplemental information. (5) The internal dispersion is measured by the equal-weighted standard deviation across portfolio returns represented within the composite for the period. If there are less than 6 portfolios in the composite for the entire year, the internal dispersion is not statistically meaningful and is presented as N.A. If there are fewer than 36 months of composite returns, the 3-year standard deviation for the composite and the index will not be shown. (6) Net-of-fees returns are presented after trading expenses and the highest applicable model management fee. If the actual trading expenses cannot be identified and segregated from a bundled fee, net-of-fee returns are reduced by the entire bundled fee. Bundled fee schedules are available from individual wrap sponsors and range up to 3.0% depending on the asset size. Wrap program fees include brokerage commissions, investment management, portfolio monitoring, consulting services, and in some cases, custodial services. Fees are calculated separately for each portfolio, and therefore, performance may differ from one portfolio to another. The fee schedule per annum is 0.35% on up to 1,000,000, 0.32% on 1,000,000-2,500,000 million, 0.28% on 2,500,000-5,000,000, 0.25% on 5,000,000-10,000,000, and negotiable over 10,000,000.

GLOBAL LEADERS PORTFOLIO (07/01/14-12/31/18)

Year-End	Pure		Benchmark Return	Composite		Number of Portfolios	Internal Dispersion (%)	Portfolios With Bundled Fees (%)	Composite Assets (USD millions)	Strategy Assets (USD millions)**	Firm AUM (USD millions)	Firm AUA (USD millions)**
	Gross-of-Fees Return**	Net-of-Fees Return		3 Yr. Ex Post Std. Dev.	3 Yr. Ex Post Std. Dev.							
2014*	2.4%	1.7%	1.9%	N/A	N/A	167	N/A	100%	\$15	\$23	\$23	\$1,506
2015	-2.2%	-3.8%	-2.4%	N/A	N/A	519	0.1%	100%	\$53	\$65	\$289	\$1,573
2016	4.2%	2.7%	7.9%	N/A	N/A	539	0.1%	100%	\$72	\$76	\$642	\$1,709
2017	29.5%	27.7%	24.0%	10.1%	10.5%	<6	N/A	100%	\$6	\$110	\$149	\$3,158
2018	-9.6%	-10.4%	-9.4%	10.6%	10.6%	13	N/A	100%	\$12	\$137	\$168	\$3,664

* Returns are for the period 07/01/14 through 12/31/14. **Supplemental Information.

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(1) Global Leaders is a portfolio of U.S. exchange traded equities that have global revenue exposure that are deemed to be of high quality in terms of their ability to create and sustain long-term competitive advantages and above average return on capital. Stocks are purchased based on a discount to the manager’s perceived intrinsic value and will own roughly 20-40 stocks across multiple economic sectors. The composite includes wrap-fee portfolios where there are bundled fees and the wrap fee sponsor serves as an intermediary between the firm and the end user of the investment services. (2) The benchmark is the MSCI ACWI Index. (3) The composite creation date is Jun. 30, 2014. (4) Strategy Assets include the equity and cash portions of all portfolios managed by the portfolio management team and includes non-wrap, wrap and UMA assets. Portfolios that are excluded from the composite because of significant cash flows or for other reasons are also included in Strategy Assets. Cash flows of 10% or greater of the total portfolio are considered significant. (5) The internal dispersion is measured by the equal-weighted standard deviation across portfolio returns represented within the composite for the period. If there are less than 6 portfolios in the composite for the entire year, the internal dispersion is not statistically meaningful and is presented as N.A. If there are fewer than 36 months of composite returns, the 3-year standard deviation for the composite and the index will not be shown. (6) Pure gross-of-fees returns are presented as supplemental information and may not have been reduced by any fees, expenses, or transaction costs (i.e. Pure Gross). Net-of-fees returns are presented after trading expenses and actual management fees. If the actual trading expenses cannot be identified and segregated from a bundled fee, net-of-fee returns are reduced by the entire bundled fee. Bundled fee schedules are available from individual wrap sponsors and range up to 3.0% depending on the asset size. Wrap program fees include brokerage commissions, investment management, portfolio monitoring, consulting services, and in some cases, custodial services. Fees are calculated separately for each portfolio, and therefore, performance may differ from one portfolio to another. The fee schedule per annum is 0.35% on up to 1,000,000, 0.32% on 1,000,000-2,500,000 million, 0.28% on 2,500,000-5,000,000, 0.25% on 5,000,000-10,000,000, and negotiable over 10,000,000.

CORE BALANCED PORTFOLIO (03/01/15-12/31/18)

Year-End	Pure	Net-of-Fees Return	Benchmark Return	Composite	Benchmark	Composite	Internal Dispersion	Portfolios	Composite Assets (USD millions)	Strategy	Firm	Firm
	Gross-of-Fees Return**			3 Yr. Ex Post Std. Dev.	3 Yr. Ex Post Std. Dev.	Number of Portfolios		With Bundled Fees (%)		Assets (USD millions)**	AUM (USD millions)	AUA (USD millions)**
2015*	-2.7%	-3.1%	-2.3%	N/A	N/A	7	N/A	100%	\$3	\$475	\$289	\$1,573
2016	5.9%	5.3%	6.2%	N/A	N/A	7	0.04%	100%	\$4	\$455	\$642	\$1,709
2017	14.1%	13.4%	12.5%	N/A	N/A	8	0.04%	100%	\$5	\$451	\$149	\$3,158
2018	-4.3%	-4.9%	-4.1%	6.4%	5.5%	7	0.04%	100%	\$5	\$400	\$168	\$3,664

*Returns are for the period 03/01/15 through 12/31/15. **Supplemental Information.

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In addition to the information presented herein, we would like to make the following disclosures:

(1) The Core Balanced portfolio is an asset allocation portfolio that seeks to effectively capture stock and fixed income market returns while minimizing volatility and intended to be the core of an investor’s overall portfolio. It features an actively managed U.S. equity component, exposure to developed and emerging international equity markets, high-quality fixed income securities, and the Equity Risk Management Strategy. The composite includes wrap-fee portfolios where there are bundled fees and the wrap fee sponsor serves as an intermediary between the firm and the end user of the investment services. Prior to September 21, 2018, the composite was named Tactical Total Core(2) The benchmark is 32% Russell 3000 Index, 8% MSCI World Ex-U.S. Index, 40% Bloomberg Barclays Aggregate Index, 20% HFRI Equity Hedge Index, rebalanced monthly. (3) The composite creation date is Feb. 28, 2015. (4) Strategy Assets include the equity and cash portions of all portfolios managed by the portfolio management team and includes non-wrap, wrap and UMA assets. Portfolios that are excluded from the composite because of significant cash flows or for other reasons are also included in Strategy Assets. Cash flows of 10% or greater of the total portfolio are considered significant. (5) The internal dispersion is measured by the equal-weighted standard deviation across portfolio returns represented within the composite for the period. If there are less than 6 portfolios in the composite for the entire year, the internal dispersion is not statistically meaningful and is presented as N.A. If there are fewer than 36 months of composite returns, the 3-year standard deviation for the composite and the index will not be shown. (6) Pure gross-of-fees returns are presented as supplemental information and may not have been reduced by any fees, expenses, or transaction costs (i.e. Pure Gross). Net-of-fees returns are presented after trading expenses and actual management fees. If the actual trading expenses cannot be identified and segregated from a bundled fee, net-of-fee returns are reduced by the entire bundled fee. Bundled fee schedules are available from individual wrap sponsors and range up to 3.0% depending on the asset size. Wrap program fees include brokerage commissions, investment management, portfolio monitoring, consulting services, and in some cases, custodial services. Fees are calculated separately for each portfolio, and therefore, performance may differ from one portfolio to another. The fee schedule per annum is 0.30% on up to 1,000,000, 0.28% on 1,000,000-2,500,000 million, 0.26% on 2,500,000-5,000,000, 0.24% on 5,000,000-10,000,000, and negotiable over 10,000,000.

CORE RETIREMENT PORTFOLIO (11/01/15-12/31/18)

Year-End	Pure	Net-of-Fees Return	Benchmark Return	Composite	Benchmark	Composite	Internal Dispersion	Portfolios	Composite Assets (USD millions)	Strategy	Firm AUM (USD millions)	Firm
	Gross-of-Fees Return**			3 Yr. Ex Post Std. Dev.	3 Yr. Ex Post Std. Dev.	Number of Portfolios		With Bundled Fees (%)		Assets (USD millions)**		AUA (USD millions)**
2015 *	-1.6%	-1.6%	-1.5%	N/A	N/A	24	N/A	100%	\$9	\$9	\$289	\$1,573
2016	8.1%	6.8%	8.2%	N/A	N/A	849	0.08%	100%	\$404	\$455	\$642	\$1,709
2017	16.9%	15.5%	13.1%	N/A	N/A	<6	N/A	100%	\$1	\$1,066	\$149	\$3,158
2018	-5.1%	-5.8%	-5.9%	7.3%	6.5%	<6	N/A	100%	\$1	\$1,269	\$168	\$3,664

* Returns are for the period 11/01/15 through 12/31/15. **Supplemental Information.

EquityCompass Investment Management, LLC (“EquityCompass”) claims compliance with the Global Investment Performance Standards (“GIPS”) and has prepared and presented this report in compliance with the GIPS standards. EquityCompass has been independently verified for the periods 06/01/14-12/31/18. Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm’s policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. The verification report is available upon request. Verification does not ensure the accuracy of any specific composite presentation.

EquityCompass is registered as an investment adviser with the Securities and Exchange Commission. The firm provides portfolio strategies and investment research to financial intermediaries and institutions in the United States and Europe. EquityCompass, a wholly owned subsidiary of Stifel Financial Corp. (“Stifel”), was organized as an entity in 2007, and has been registered with the SEC since May 5, 2008. Effective January 1, 2019, EquityCompass changed its corporate name from Choice Financial Partners, Inc. d/b/a EquityCompass Strategies to EquityCompass Investment Management, LLC and its organizational structure changed from a corporation to a limited liability company. Please refer to the firm’s ADV Part 2 for additional disclosures regarding the firm and its practices. Assets under advisement (“AUA”), in the form of model portfolios provided to other financial institutions, are excluded from our definition of the firm and are provided as supplemental information. Returns are calculated in U.S. dollars and reflect the reinvestment of dividends and other earnings. Past performance is no guarantee of future results. To obtain a compliant presentation or a list of our composite descriptions and/or policies for valuing portfolios, calculating performance, and preparing compliant presentations, please call (443) 224-1231 or send an e-mail to info@equitycompass.com. SEC registration does not constitute an endorsement of the firm by the Commissions nor does it indicate that the adviser has attained a particular level of skill or ability.

In addition to the information presented herein, we would like to make the following disclosures:

(1) Core Retirement Portfolio is an actively managed, integrated multi-strategy approach that seeks to address retirement needs by providing income, capital appreciation, stability, and risk management. The portfolio targets a 75/25 stock/bond allocation. The composite includes wrap-fee portfolios where there are bundled fees and the wrap fee sponsor serves as an intermediary between the firm and the end user of the investment services. (2) The benchmark is 25% Russell 1000 Value Total Return Index / 25% Bloomberg Barclays U.S. Intermediate Aggregate Bond Index / 25% MSCI ACWI Index / 25% HFRI Equity Hedge Index, rebalanced monthly. (3) The composite creation date is Oct. 3, 2015 (4) Strategy Assets include the equity and cash portions of all portfolios managed by the portfolio management team and includes non-wrap, wrap and UMA assets. Portfolios that are excluded from the composite because of significant cash flows or for other reasons are also included in Strategy Assets. Prior to 01/01/19, cash flows of 10% or greater of the total portfolio are considered significant. (5) The internal dispersion is measured by the equal-weighted standard deviation across portfolio returns represented within the composite for the period. If there are less than 6 portfolios in the composite for the entire year, the internal dispersion is not statistically meaningful and is presented as N.A. If there are fewer than 36 months of composite returns, the 3-year standard deviation for the composite and the index will not be shown. (6) Pure gross-of-fees returns are presented as supplemental information and may not have been reduced by any fees, expenses, or transaction costs (i.e. Pure Gross). Net-of-fees returns are presented after trading expenses and actual management fees. If the actual trading expenses cannot be identified and segregated from a bundled fee, net-of-fee returns are reduced by the entire bundled fee. Bundled fee schedules are available from individual wrap sponsors and range up to 3.0% depending on the asset size. Wrap program fees include brokerage commissions, investment management, portfolio monitoring, consulting services, and in some cases, custodial services. Fees are calculated separately for each portfolio, and therefore, performance may differ from one portfolio to another. The fee schedule per annum is 0.35% on up to 1,000,000, 0.32% on 1,000,000-2,500,000 million, 0.28% on 2,500,000-5,000,000, 0.25% on 5,000,000-10,000,000, and negotiable over 10,000,000.

SELECT QUALITY GROWTH & INCOME (12/01/16-12/31/18)

Year-End	Pure		Benchmark Return	Composite		Number of Portfolios	Internal Dispersion (%)	Portfolios		Strategy Assets (USD millions)*	Firm AUM (USD millions)	Firm AUA (USD millions)*
	Gross-of-Fees Return**	Net-of-Fees Return		3 Yr. Ex Post Std. Dev.	Benchmark 3 Yr. Ex Post Std. Dev.			With Bundled Fees (%)	Composite Assets (USD millions)			
2016	14.6%	13.6%	12.0%	N/A	N/A	9	N/A	100%	\$13	\$151	\$642	\$1,709
2017	25.7%	25.1%	21.8%	N/A	N/A	9	0.04%	100%	\$15	\$261	\$149	\$3,158
2018	-9.5%	-9.7%	-4.4%	11.3%	11.0%	11	0.12%	100%	\$12	\$238	\$168	\$3,664

*Supplemental Information

EquityCompass Investment Management, LLC (“EquityCompass”) claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS standards. EquityCompass has been independently verified for the periods 06/01/14-12/31/18. Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm’s policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. The verification report is available upon request. Verification does not ensure the accuracy of any specific composite presentation.

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In addition to the information presented herein, we would like to make the following disclosures:

(1) Select Quality Growth & Income is a sector-balanced equity portfolio strategy that seeks to outperform its benchmark by investing in high-quality, underpriced stocks with favorable value and price momentum characteristics. The composite includes wrap-fee portfolios where there are bundled fees and the wrap fee sponsor serves as an intermediary between the firm and the end user of the investment services. (2) The benchmark is S&P 500 Total Return Index. (3) The composite creation date is Dec. 31, 2015. (4) Strategy Assets include the equity and cash portions of all portfolios managed by the portfolio management team and includes non-wrap, wrap and UMA assets. Portfolios that are excluded from the composite because of significant cash flows or for other reasons are also included in Strategy Assets. Cash flows of 10% or greater of the total portfolio are considered significant. (5) The internal dispersion is measured by the equal-weighted standard deviation across portfolio returns represented within the composite for the period. If there are less than 6 portfolios in the composite for the entire year, the internal dispersion is not statistically meaningful and is presented as N.A. If there are fewer than 36 months of composite returns, the 3-year standard deviation for the composite and the index will not be shown. (6) Pure gross-of-fees returns are presented as supplemental information and may not have been reduced by any fees, expenses, or transaction costs (i.e. Pure Gross). Net-of-fees returns are presented after trading expenses and actual management fees. If the actual trading expenses cannot be identified and segregated from a bundled fee, net-of-fee returns are reduced by the entire bundled fee. Bundled fee schedules are available from individual wrap sponsors and range up to 3.0% depending on the asset size. Wrap program fees include brokerage commissions, investment management, portfolio monitoring, consulting services, and in some cases, custodial services. Fees are calculated separately for each portfolio, and therefore, performance may differ from one portfolio to another. The fee schedule per annum is 0.35% on up to 1,000,000, 0.32% on 1,000,000-2,500,000 million, 0.28% on 2,500,000-5,000,000, 0.25% on 5,000,000-10,000,000, and negotiable over 10,000,000.